

## 2024 Herd Values for Tax Purposes

May 2024

The Inland Revenue released the determination of national average market values of livestock for 2024 on 24 May 2024. These values are used for all livestock valued under the herd scheme. The 2023/2024 national average market values for all classes of livestock are:

Type of livestock	Average market value per head	
Class of livestock	\$	
<b>Sheep</b>	<b>2023/2024</b>	<b>2022/2023</b>
Ewe hoggets	101.00	136.00
Ram and wether hoggets	101.00	134.00
Two-tooth ewes	159.00	205.00
Mixed-age ewes (rising three-year and four-year old ewes)	134.00	177.00
Rising five-year and older ewes	106.00	144.00
Mixed-age wethers	79.00	120.00
Breeding rams	309.00	372.00
<b>Beef cattle</b>	<b>2023/2024</b>	<b>2022/2023</b>
<i>Beef breeds and beef crosses</i>		
Rising one-year heifers	671.00	742.00
Rising two-year heifers	1,145.00	1,153.00
Mixed-age cows	1,304.00	1,334.00
Rising one-year steers and bulls	855.00	920.00
Rising two-year steers and bulls	1,292.00	1,353.00
Rising three-year and older steers and bulls	1,633.00	1,686.00
Breeding bulls	2,878.00	3,533.00
<b>Dairy cattle</b>	<b>2023/2024</b>	<b>2022/2023</b>
<i>Friesian and related breeds, Jersey, and other dairy breeds</i>		
Rising one-year heifers	676.00	693.00
Rising two-year heifers	1,433.00	1,436.00
Mixed-age cows	1,609.00	1,628.00
Rising one-year steers and bulls	585.00	579.00
Rising two-year steers and bulls	1,017.00	1,012.00
Rising three-year and older steers and bulls	1,321.00	1,346.00
Breeding bulls	1,813.00	1,779.00
<b>Deer</b>	<b>2023/2024</b>	<b>2022/2023</b>
<i>Red deer, wapiti, elk, and related crossbreeds</i>		
Rising one-year hinds	282.00	219.00
Rising two-year hinds	454.00	410.00
Mixed-age hinds	510.00	440.00
Rising one-year stags	302.00	273.00
Rising two-year and older stags (non-breeding)	697.00	595.00
Breeding stags	2,588.00	2,425.00
<b>Deer</b>	<b>2023/2024</b>	<b>2022/2023</b>
<i>Other breeds</i>		
Rising one-year hinds	226.00	110.00
Rising two-year hinds	295.00	164.00
Mixed-age hinds	325.00	168.00
Rising one-year stags	228.00	127.00
Rising two-year and older stags (non-breeding)	416.00	197.00
Breeding stags	1,115.00	579.00

If you require the 2024 national average market values for goats or pigs, please contact our office.