

2025 Herd Values for Tax Purposes

May 2025

The Inland Revenue released the determination of national average market values of livestock for 2025 on 26 May 2025. These values are used for all livestock valued under the herd scheme. The 2024/2025 national average market values for all classes of livestock are:

Type of livestock	Average market value per head	
Class of livestock	\$	
Sheep	2024/2025	2023/2024
Ewe hoggets	147.00	101.00
Ram and wether hoggets	145.00	101.00
Two-tooth ewes	201.00	159.00
Mixed-age ewes (rising three-year and four-year old ewes)	178.00	134.00
Rising five-year and older ewes	148.00	106.00
Mixed-age wethers	111.00	79.00
Breeding rams	310.00	309.00
Beef cattle	2024/2025	2023/2024
<i>Beef breeds and beef crosses</i>		
Rising one-year heifers	944.00	671.00
Rising two-year heifers	1,521.00	1,145.00
Mixed-age cows	1,865.00	1,304.00
Rising one-year steers and bulls	1,181.00	855.00
Rising two-year steers and bulls	1,741.00	1,292.00
Rising three-year and older steers and bulls	2,172.00	1,633.00
Breeding bulls	3,534.00	2,878.00
Dairy cattle	2024/2025	2023/2024
<i>Friesian and related breeds, Jersey, and other dairy breeds</i>		
Rising one-year heifers	1,007.00	676.00
Rising two-year heifers	1,826.00	1,433.00
Mixed-age cows	2,111.00	1,609.00
Rising one-year steers and bulls	967.00	585.00
Rising two-year steers and bulls	1,600.00	1,017.00
Rising three-year and older steers and bulls	2,048.00	1,321.00
Breeding bulls	2,290.00	1,813.00
Deer	2024/2025	2023/2024
<i>Red deer, wapiti, elk, and related crossbreeds</i>		
Rising one-year hinds	293.00	282.00
Rising two-year hinds	507.00	454.00
Mixed-age hinds	602.00	510.00
Rising one-year stags	359.00	302.00
Rising two-year and older stags (non-breeding)	767.00	697.00
Breeding stags	3,330.00	2,588.00
Deer	2024/2025	2023/2024
<i>Other breeds</i>		
Rising one-year hinds	166.00	226.00
Rising two-year hinds	286.00	295.00
Mixed-age hinds	338.00	325.00
Rising one-year stags	213.00	228.00
Rising two-year and older stags (non-breeding)	362.00	416.00
Breeding stags	1,171.00	1,115.00

If you require the 2025 national average market values for goats or pigs, please contact our office.